

CITY OF BEAUMONT
Bylaw Number 976-20

PROPERTY TAX AND SUPPLEMENTARY PROPERTY TAX

A BYLAW OF THE CITY OF BEAUMONT, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE SEVERAL RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY FOR THE 2020 TAXATION YEAR

WHEREAS, pursuant to Part 9 and Part 10 of the *Municipal Government Act*, R.S.A. 2000, c. M-26, Statutes of Alberta and amendments thereto, authorizes the Council of a municipality to pass bylaws for municipal purposes; and provided adjustments considered at the April 28, 2020 Council meeting; and

WHEREAS it is estimated that the tax levy for municipal requirements for the City of Beaumont for the year of 2020 totals \$29,084,193; and

WHEREAS the amounts required with respect to requisitions are:

Alberta School Foundation Fund (ASFF) and Opted Out School Boards		
- Residential/Farmland	\$ 6,883,948	
- Non-Residential	<u>781,422</u>	
Total		<u>7,665,370</u>
Leduc Regional Housing Foundation Requisition		79,500
Library Requisition		795,700
Designated Industrial Property Tax Requisition		1,400

and,

WHEREAS, the Council is required each year to levy taxes on the assessed value of all property, including any supplementary assessment, at tax rates sufficient to meet estimated expenditures and requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all taxable property in the City of Beaumont, as shown on the assessment roll, is:

	<u>City of Beaumont</u> <u>Assessment</u>	<u>Annexed</u> <u>Territory</u>	<u>Total</u>
Residential & Farmland	\$ 2,729,776,270	\$ 19,171,460	\$ 2,748,947,730
Non-Residential	227,562,160	1,032,450	228,594,610
TOTAL:	<u>\$2,957,338,430</u>	<u>\$ 20,203,910</u>	<u>\$ 2,977,542,340</u>

and,

WHEREAS, The City of Beaumont annexed land from Leduc County by Order in Council 302/2016; and the order stipulated that for taxation purposes in 2017 and subsequent years to 2067, the annexed land and the assessable improvements to it must be assessed by the City of Beaumont on a market value basis but will be taxed as per the Annexation Agreement.

NOW THEREFORE, under the authority of the *Municipal Government Act*, the Council of the City of Beaumont, in the Province of Alberta, in an open assembled meeting, enacts as follows:

1. The Council of the City of Beaumont hereby imposes, and the Chief Administrative Officer is hereby authorized, to levy on the assessed value of all property, as shown on the assessment roll of the City of Beaumont the rates set forth in Schedule A of this Bylaw, and on the assessed value of all assessed property shown on the assessment roll of the annexed territory the rates set forth in Schedule A or Schedule B of this Bylaw, whichever is lower as per the MGB Order 302/2016 (Appendix 1).
2. This Bylaw shall take effect and come into force and effect upon receiving third reading and being signed.

Read a first time in Council this 28th day of April, 2020.

Read a second time in Council this 28th day of April, 2020.

Read a third time and passed in Council this 28th day of April, 2020.



Mayor



City Clerk

Schedule A

	Assessment	Tax Rate	Tax Revenue
General Municipal			
Residential and Farmland	\$ 2,729,776,270	6.70918	\$ 18,314,560
Non-Residential	227,562,160	9.44686	2,149,748
	2,957,338,430		20,464,308
 School Authorities			
Residential and Farmland	\$ 2,748,247,430	2.50485	\$ 6,883,948
Non-Residential	228,464,460	3.42032	781,422
	2,976,711,890		7,665,370
 Allowance and Requisitions			
Administration Recoveries	\$ 2,976,711,890	0.02617	\$ 77,901
Leduc Regional Housing Foundation	\$ 2,976,711,890	0.02671	\$ 79,508
Library	\$ 2,976,711,890	0.26731	\$ 795,705
Designated Industrial Property	\$ 18,437,740	0.07600	\$ 1,401
Total			\$ 29,084,193

Schedule B

General Municipal – Annexed: Lesser of Leduc County’s approved municipal tax rate for 2020 and the City of Beaumont’s 2020 tax rate per Schedule A.

School Authorities – Annexed: City of Beaumont’s 2020 School Authorities tax rate per Schedule A.

Leduc Regional Housing Foundation Requisition - Annexed: City of Beaumont’s 2020 Leduc Regional Housing Foundation Requisition tax rate per Schedule A.

Allowance and Requisition, Administration Recoveries - Annexed: City of Beaumont’s 2020 Allowance and Requisition, Administration Recoveries tax rate per Schedule A.

Library Requisition - Annexed: City of Beaumont’s 2020 Library Requisition tax rate per Schedule A.