

CITY OF BEAUMONT
Bylaw Number 955-19

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE CITY OF BEAUMONT FOR THE 2019 TAXATION YEAR.

WHEREAS, the City of Beaumont has prepared and adopted detailed estimates of municipal revenue, expenses, and expenditures as required, at the Council meeting held on December 11, 2018, and provided adjustments considered at the April 23, 2019 Council meeting;

AND WHEREAS, the estimated municipal revenues from all sources other than property taxation for municipal purposes total \$21,066,200;

AND WHEREAS, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the City of Beaumont for 2019 total \$39,107,900; and the balance of \$18,041,700 is to be raised by general municipal property taxation;

AND WHEREAS, the estimated amount required to repay debt to be raised by general municipal taxation is \$2,440,600;

AND WHEREAS, the estimated amount required for future financial plans to be raised by municipal taxation is \$2,652,600;

AND WHEREAS, the estimated amount to be drawn from surplus and reserves for operations is \$3,433,200;

AND WHEREAS, the estimated amount of property tax for annexed property is \$74,900;

AND WHEREAS, the estimated amount for allowance and requisition, administrative recovers is \$77,900;

AND WHEREAS, the estimated amount for supplemental property tax is \$119,400;

AND THEREFORE, the total amount to be raised by general municipal taxation is \$19,429,500;

AND WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF) and Opted Out School Boards (Estimated, with the difference being adjusted in 2020)	
- Residential/Farmland	\$ 6,947,863
- Non-Residential	<u>717,521</u>
	Total \$7,665,384
Leduc Regional Housing Foundation Requisition	\$ 77,775
Library Requisition	\$ 737,800
Designated Industrial Property Tax Requisition	\$ 1,400

AND WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000;

AND WHEREAS, the assessed value of all taxable property in the City of Beaumont, as shown on the assessment roll, is:

	City of Beaumont Assessment	Annexed Territory	Total
Residential & Farmland	\$ 2,738,302,150	\$ 19,825,930	\$ 2,758,128,080
Non-Residential	207,612,630	1,068,430	208,681,060
TOTAL:	\$2,945,914,780	\$ 20,894,360	\$ 2,966,809,140

AND WHEREAS, The City of Beaumont annexed land from Leduc County by Order in Council 302/2016; and the order stipulated that for taxation purposes in 2017 and subsequent years to 2067, the annexed land and the assessable improvements to it must be assessed by the City of Beaumont on a market value basis but will be taxed as per the Annexation Agreement.

NOW THEREFORE, under the authority of the *Municipal Government Act*, the Council of the City of Beaumont, in the Province of Alberta, in an open assembled meeting, enacts as follows:

1. The Council of the City of Beaumont hereby imposes, and the Chief Administrative Officer is hereby authorized, to levy on the assessed value of all property, as shown on the assessment roll of the City of Beaumont the rates set forth in Schedule A of this Bylaw, and on the assessed value of all assessed property shown on the assessment roll of the annexed territory the rates set forth in Schedule A or Schedule B of this Bylaw, whichever is lower as per the MGB Order 302/2016 (Appendix 1).
2. That this Bylaw shall take effect on the date of the third and final reading and being duly signed by the Mayor and Chief Administrative Officer.

Read a first time in Council this 23rd day of April, 2019.

Read a second time in Council this 14th day of May, 2019.

Read a third time and passed in Council this 14th day of May, 2019.



Mayor



Supervisor, Legislative Services

Schedule A

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal			
Residential & Farmland	\$ 17,555,400	\$ 2,738,302,150	6.41104
Non-Residential	1,874,100	207,612,630	9.02706
Total	<u>\$ 19,429,500</u>	<u>\$ 2,945,914,780</u>	
School Authorities			
Residential & Farmland	\$ 6,947,863	\$ 2,757,449,580	2.51967
Non-Residential	717,521	208,547,760	3.44056
Total	<u>\$ 7,665,384</u>	<u>\$ 2,965,997,340</u>	
Allowance and Requisition Administration Recoveries	\$ 77,900	\$ 2,965,997,340	0.02626
Leduc Regional Housing Foundation Requisition	\$ 77,775	\$ 2,965,997,340	0.02622
Library Requisition	\$ 737,800	\$ 2,965,997,340	0.24875
Designated Industrial Property Tax Requisition	<u>\$ 1,400</u>	\$ 17,806,250	0.07860
Total	<u>\$ 894,875</u>		
Grand Total	<u>\$ 27,989,759</u>		

Schedule B

General Municipal – Annexed: Lesser of Leduc County’s approved municipal mill rate for 2019 and the City of Beaumont’s 2019 mill rate per Schedule A.

School Authorities – Annexed: City of Beaumont’s 2019 School Authorities mill rate per Schedule A.

Leduc Regional Housing Foundation Requisition - Annexed: City of Beaumont’s 2019 Leduc Regional Housing Foundation Requisition mill rate per Schedule A.

Allowance and Requisition, Administration Recoveries - Annexed: City of Beaumont’s 2019 Allowance and Requisition, Administration Recoveries mill rate per Schedule A.

Library Requisition - Annexed: City of Beaumont’s 2019 Library Requisition mill rate per Schedule A.